



Queen of Angels Regional Catholic School.

401 N Easton Road

Willow Grove, PA 19090

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www.qoaschool.org

Educational Improvement Tax Credits (EITC)

Your Pennsylvania Tax Credit Can Help Provide a Catholic Education for a Future Leader

Support Queen of Angels Regional Catholic School and receive a tax credit for your business: Tax credits are available to eligible businesses contributing to a Scholarship Organization, an Educational Improvement Organization, and/or a Pre-Kindergarten Scholarship Organization.

EITC is a program that created a means for the business community to be involved with education, allowing the business community to support students of non-public schools by directing their tax payments through local non-profits as tuition assistance subsidies. More information on the program may be found at: <http://newpa.com/eitc> and <http://newpa.com/ostc>

The Educational Improvement Tax Credit (EITC), provides companies with a 75% tax credit for donations to a non-profit scholarship or educational improvement organization. The tax credit increases to 90% if the company commits to making the same donations for two consecutive years. A business paying taxes in Pennsylvania can receive up to 400,000 in tax credits annually. More importantly, the EITC provides children and families with a choice in their education and a chance in life. -Reach Foundation

SIX EASY STEPS:

1. Donor obtains a one-page PA tax credit application from: <http://www.newpa.com/eitc>
<http://www.newpa.com> Donor fills the application out online on July 1st.
(BLOCS a scholarship organization will do this for you. Contact www.blocs.org)
2. Donor will receive letter from PA with tax credit approval.
3. Donor, once approved, sends the check to a state approved Scholarship Organization and designates the school/s that the donor has chosen to support. Designate Queen of Angels as the recipient of your donation.
4. The Scholarship Organization will send a receipt to the Donor.
5. Donor sends receipt back to the Commonwealth.
6. The Commonwealth will provide you with a letter completing the EITC /OSTC process.
Submit this letter with your tax return to utilize your credit.

NOTE: S-Corps, LLCs and other pass through tax entities can pass the donation directly to the personal income tax of the business partners. It's that simple!

Feel the pride of knowing that your company is making a significant difference in the education of students through your tax dollars.

Contact: Principal, Sister Margaret Rose Adams, IHM, Principal
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